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<p>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA LOS ANGELES DIVISION</p>	
<p>In re: CRESTLLOYD, LLC, Debtor and Debtor in Possession</p>	<p>CASE NO.: 2:21-bk-18205-DS Chapter 11 Case NOTICE OF LODGMENT OF ORDER GRANTING DEBTOR'S SECOND MOTION FOR AUTHORITY TO DISBURSE FUNDS TO HANKEY CAPITAL, LLC</p>

PLEASE TAKE NOTE that the order titled **ORDER GRANTING DEBTOR'S SECOND MOTION FOR AUTHORITY TO DISBURSE FUNDS TO HANKEY CAPITAL, LLC** was lodged on August 25, 2025 and is attached. This order relates to the motion, which is docket number 635.

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9 **UNITED STATES BANKRUPTCY COURT**
10 **CENTRAL DISTRICT OF CALIFORNIA**
11 **LOS ANGELES DIVISION**
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13 In re
14 CRESTLLOYD, LLC,
15 Debtor.
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Case No. 2:21-bk-18205-DS

Chapter 11

**ORDER GRANTING DEBTOR'S
SECOND MOTION FOR AUTHORITY
TO DISBURSE FUNDS TO HANKEY
CAPITAL, LLC**

Hearing

Date: August 19, 2025

Time: 1:00 p.m.

Place: Courtroom 1639
255 E. Temple Street
Los Angeles, CA 90012

1 A hearing was held at the above date, time, and place on the *Debtor's Second Motion for*
2 *Authority to Disburse Funds to Hankey Capital, LLC* (the "Motion," Docket No. 635) filed by debtor
3 Crestlloyd LLC (the "Debtor"). Appearances were set forth on the record. Based on the Motion and
4 all documents and evidence in support of the Motion, and the arguments of counsel at the hearing,
5 and for the reasons stated on the record,

6 **IT IS HEREBY ORDERED AS FOLLOWS:**

7 1. The Debtor is authorized to pay to Hankey Capital, LLC ("Hankey") the sum of
8 **\$28,635,972.63** representing (a) remaining principal due on the note from Debtor to Hankey dated
9 October 25, 2018, in the principal amount of \$82,500,000 (the "First Hankey Note"); (b) per diem
10 interest accruing from July 1, 2025, through the date of payment to Hankey, on the First Hankey
11 Note; and (c) protective advances for insurance and property taxes.

12 2. The Debtor is authorized to pay Hankey an additional \$8,586.13 per day, from July
13 1, 2025 up until and through the date of payment to Hankey, which, together with the
14 \$28,635,972.63 specified above shall be referred to herein as "Payment."

15 3. The Payment will be without prejudice to any rights, claims, and defenses by all
16 parties in interest as may be appropriate.

17 4. If the Court determines that Hankey's claim is not fully secured or junior (in part or
18 whole) and not entitled to the priority it asserts, Hankey shall return such portion of the proceeds
19 paid to it by this Order and the First Disbursement Order (as defined in the Motion) to the extent
20 such distribution exceeds Hankey's rights and entitlements under its claim.

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PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 2818 La Cienega Avenue, Los Angeles, CA 90034

A true and correct copy of the foregoing document entitled **Notice Of Lodgment** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **August 25, 2025**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- Kyra E Andrassy kandrassy@raineslaw.com, bclark@raineslaw.com;csantiago@raineslaw.com
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- Jessica Wellington jwellington@bg.law, ecf@bg.law

2. SERVED BY UNITED STATES MAIL: On **August 25, 2025**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **August 25, 2025**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

None.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

August 25, 2025
Date

Rebecka Merritt
Type Name

/s/ Rebecka Merritt
Signature